

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Marais des Cygnes Extension District #16
Miami County

will meet on September 3, 2024 at 6:30 p.m. at LaCygne Library, 209 Broadway Street, LaCygne, KS 66040 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied and Revenue Neutral Rate. Detailed budget information is available at and will be available at this hearing.

SUPPORTING COUNTIES
Miami County (home county) Linn County

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,077,245	0.736	1,115,000	0.750	1,171,170	917,180	0.863
Debt Service							
Totals	1,077,245	0.736	1,115,000	0.750	1,171,170	917,180	0.863
					<i>Revenue Neutral Rate**</i>		<i>0.710</i>
Less: Transfers	0		0		0		
Net Expenditures	1,077,245		1,115,000		1,171,170		
Total Tax Levied	652,896		746,384		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation:	786,097,690		1,005,649,400		1,063,165,060		

Outstanding Indebtedness,

	2022	2023	2024
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988