NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Marais des Cygnes Extension District #16

Miami County

will meet on September 6, 2022 at 6:30 p.m. at LaCygne Library, 209 N Broadway, LaCygne, KS 66040 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied and Revenue Neutral Rate. Detailed budget information is available at www.maraisdescygnes.k-state.edu and will be available at this hearing.

SUPPORTING COUNTIES Miami County (home county) Linn County

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	673,930	0.789	853,000	0.759	1,138,000	659,425	0.736
Debt Service							
Totals	673,930	0.789	853,000	0.759	,,	,	0.736
					Revenue	Neutral Rate**	0.667
Less: Transfers	0		0		0		
Net Expenditures	673,930		853,000		1,138,000		
Total Tax Levied	570,938		596,456		*****		
Assessed Valuation:	738,359,609		786,097,690		895,594,427		
Outstanding Indebtedness,							
Jan 1,	2020	,	<u>2021</u>	1	<u>2022</u>	r	
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Pur. Princ.	0	l	0		0		
Total	0	[0		0	ĺ	

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Jennifer Haley